Hukum Singh Bora Government PG College Someshwar, (Almora)

Department of Economics

Vision–The vision of the department is to impart a quality based theoretical and applied knowledge of economics striving for the overall development of the students as well as nurturing future researchers and specialists in Economics.

Mission–The mission of the Department of Economics is -

- To prepare students for acquiring appropriate knowledge in the field of global, national and local economic issues, so that they can enhance their employability and entrepreneurship.
- To undertake quality research for regional development in the field of Economics.
- To develop environment for promoting research activities.
- To stimulate the academic environment by promoting quality teaching- learning and research.
- Engagement of faculty in research to create and disseminate new knowledge, develop quality teaching skills and actively serve the institution and community by maintaining high professional standards.

Programme Educational Objectives (PEOs) – The Program Educational Objectives (PEOs) for the Economics program are:

- To develop the students with a thorough knowledge of economics. They will have in-depth understanding of economics by the means of theoretical and empirical constructs.
- Development in their chosen profession or making progress towards higher degree in the field of economics.
- To promote active members who are ready to serve the society locally and globally through sustainable development.
- To apply economics knowledge in identifying and addressing the societal problems.
- To develop capabilities in students to independently conduct theoretical and applied research in the relevant field.

Program Outcomes (PO) –

- Students will have a well-founded knowledge in economics.
- The students will be able to understand the functioning of a complicated modern economic system.
- The students will have an opportunity to focus on various issues of the society in the field of economics.
- The students with a well-resourced learning environment in economicscan serve the society as a professional.

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- The students will be able to interact with the theoretical and quantitative aspects of economics for better understanding and implementation.
- The structured curricula will support the academic development of students.
- The students will be able to decide the use of resources on an individual and collective basis.
- The study of economics will also provide valuable knowledge for making decisionsin everyday life.

Programme Specific Outcomes (PSOs) –

- The students will be able to explain the contribution of economics to the analysis of non-market social issues.
- The students will develop the ability to explain core economic terms, concepts, and theories.
- The students will be able to demonstrate the ability to employ the "economic way of thinking."
- The students will be able to recognize the role of ethical values in economic decisions
- The students will demonstrate computer proficiency within economics.
- The study of economics will create student's ability to suggest the various economic problems in society.
- The study of economics will develop ability to pinpoint and understand the past and present economic conditions of the country.
- The study of economics makes familiarity with the knowledge and application for the formulation of policies and planning.
- The study of economics develops a scholar that how societies allocate their scare resources through developing conceptual models and rigorous statistical analysisto investigate the effects and changes.
- The study of economics also provides valuable and innovative knowledge tohandle daily life problems and making effective decisions to resolve them.
- Studying economics as a subject enable the learners to build up their skills as a professional in the field of economics as an economist, policy & planning maker, financial analyst etc.
- Studying economics as a subject will help in understanding the efficiency and equity implications of market interference also including various government policies.

DEPARTMENT OF ECONOMICS

KUMAUN UNIVERSITY, NAINITAL

- **Course Outcome (CO) –**The department runs degree course at Graduate and Post-graduate level and in this section the programme outcome for both levels is given separately.

Graduate Level Course (Bachelor of Arts in Economics)

[Semester level – I &II]

Microeconomics I & II

On success completion of the course the students will be able to understand –

- The behaviour of individuals and small organizations with the help of various theories developed in respective field.
- It will result in equipping the students with the various aspects of consumer behaviour and demand analysis, production theory, cost theory, various markets as well as the equilibrium of a firm in modern market framework.

Basic Quantitative Technique for Economics I& II

On success completion of the course the students will be able to understand –

- To understand the economic problems and theories clearly quantitative technique (Mathematical, Statistical and Programming Techniques) is an essential part and this paper is designed to understand the student in this direction.

[Semester level – III &IV]

Macroeconomics& Public Finance I & II

On success completion of the course the students will be able to understand –

- To make students familiar with the basic theoretical framework underlying in the field of macroeconomics and also aware students to study the aggregates and to provide overall idea about national income, economic policies and its implications.

- This will help them to understand and analyzing the impact of public finance on the allocation of resources and the distribution of income and analysis of public expenditure, taxation, budgetary procedures & debt issues in economy.

Money, Banking and International Trade I & II

On success completion of the course the students will be able to understand –

- This will help to understand various concepts of money and money substitutes ineconomy.
- Able to understand various theories of money, inflation and banking system in aneconomy (Central & Commercial Banks).
- The course is helpful to understand the composition, direction and consequences ofinternational trade.

[Semester level – V &VI]

Problem and Prospects of Indian Economy I & II

On success completion of the course the students will be able to understand –

- It will help in developing the structure of Indian economy through various pillars ofeconomy and policies framed to run the economy.
- As a part also help in understanding the structure and policies of Uttarakhand's economy as a part of regional economy.
- It acquaints students with latest data and enhancing their analytical skills.
- They will be able to understand the landscape of Indian Economy and Uttarakhand's Economy.

History of Economic Thought I & II

On success completion of the course the students will be able to understand –

- This will develop a chronological understanding of the development of economic thoughts (from classical to modern) which were developed in various schools ofthought in different environment.